

Date: 07.08.2024

The Manager  
Department of Corporate Services  
BSE Ltd,  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
MUMBAI- 400 001

Scrip Code: 540358 (RMC Switchgears Limited)

**Sub.: Outcome of Board Meeting held on Wednesday the 07th August, 2024**

**Ref.: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

Dear Sir/Madam,

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that at the meeting of the Board of Directors of the Company held today i.e. August 07, 2024, the Board of Directors have inter alia considered & approved the following:

1. Issuance of up to 2,18,500 (Two Lakh Eighteen Thousand Five Hundred) Equity shares of face value of Rs. 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 687/- (Rupees Six Hundred Eighty Seven) per Equity Share aggregating to Rs. 15,01,09,500/- (Rupees Fifteen Crore One Lakh Nine Thousand and Five Hundred Only) to promoters/ Promoter group/ identified persons, subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable. The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 & SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. is enclosed as Annexure-1 to this letter.

The relevant date in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 is August 06, 2024 for purpose of determining the Issue Price the preferential issue.

**CIN:L25111RJ1994PLC008698**

**Corp. Office:** B-11(B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

**Regd. Office & Factory:** 7K.M From Chaksu, Kotkhawda Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901 (Raj.)



2. Convening an Extra Ordinary General Meeting of the Members of the Company on Thursday, September 05, 2024 for seeking their approval for the Preferential Issue. The notice of the said EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations and ICDR Regulations.

The meeting commenced at 4:00 P.M. and concluded at 6:50 P.M.

We request you to kindly take the above on record and bring to the notice of all concerned.

Thanking you

For **RMC Switchgears Limited**

Ashok Kumar Agarwal  
Managing Director  
DIN: 00793152

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Annexure I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Type of Securities proposed to be issued	Equity Shares		
Type of Issuance	Preferential Issue		
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issue up to 2,18,500 (Two Lakh Eighteen Thousand Five Hundred) Equity Shares of face value of Rs. 10/- each in accordance with the SEBI (ICDR) Regulations, 2018 at a price of Rs. 687/- per Equity Share Rs. 15,01,09,500/- (Rupees Fifteen Crore One Lakh Nine Thousand and Five Hundred Only).		
Name of the Investors	S. No.	Name of Proposed Investors	Maximum No. of Equity Shares to be offered
	1.	Jinendra G	20,000
	2.	Jinendra G. Jt. Holder Gotham Chand [1955 Venture Fund]	20,000
	3.	Gunavanth Kumar Rekha, Jt. Holder: Gunavanth Kumar Neha [GJNX VENTURE]	20,000
	4.	D Prakash Devi .	7,800
	5.	M/S Stheertha Ventures LLP	6,200
	6.	Mohammed Husain Dariwala	6,000
	7.	Pooja Kedia	14,000
	8.	Trina Devang Vyas	6,000
	9.	Pitam Goel	12,000
	10.	Pannalal Rathore	3000
	11.	Ajay	6000
	12.	Pawan Pagariya	6000
	13.	N Rajesh HUF	6,000
	14.	Poonam Chand Divya	6000
	15.	Sheetal Mohanchand	6000

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	16.	Jitendra Jain	5000												
	17.	Usha Jain	21500												
	18.	Pallavi Rahul Kothari	10000												
	19.	Ashok Kumar Agarwal, Promoter	18500												
	20.	Ankit Agrawal, Promoter	18500												
		<b>TOTAL</b>	<b>2,18,500</b>												
Post allotment of –securities outcome of the subscription, issue price allotted price (in case of convertibles), number of investors;	<p>Outcome of subscription (No.of Shares):</p> <table border="1"> <thead> <tr> <th>Category</th> <th>Pre</th> <th>Post</th> </tr> </thead> <tbody> <tr> <td>Promoter/ Promoter’s Group</td> <td>54,56,280 (52.93%)</td> <td>54,93,280 (52.18%)</td> </tr> <tr> <td>Public</td> <td>48,52,020 (47.07%)</td> <td>50,33,520 (47.82%)</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>1,03,08,300 (100%)</b></td> <td><b>1,05,26,800 (100%)</b></td> </tr> </tbody> </table> <p>Issue Price: Rs. 687/- per equity share as per the provisions of Regulation 164(1) of the SEBI ICDR Regulations, 2018</p> <p>The number of proposed Investors are 20 (Twenty).</p>			Category	Pre	Post	Promoter/ Promoter’s Group	54,56,280 (52.93%)	54,93,280 (52.18%)	Public	48,52,020 (47.07%)	50,33,520 (47.82%)	<b>TOTAL</b>	<b>1,03,08,300 (100%)</b>	<b>1,05,26,800 (100%)</b>
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Promoter/ Promoter’s Group	54,56,280 (52.93%)	54,93,280 (52.18%)													
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<b>TOTAL</b>	<b>1,03,08,300 (100%)</b>	<b>1,05,26,800 (100%)</b>													
In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable														

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